

Capital régional et coopératif Desjardins (CRCD) Invests in Unicel Architectural as Part of Business Succession Strategy

MONTREAL, CANADA – June 22, 2017

To Our Valued Customers, Partners and Associates;

We are pleased to announce that Capital régional et coopératif Desjardins (CRCD) has taken a majority shareholder position in Unicel Architectural as part of a long-term business succession strategy. This investment will help me, as Owner and CEO, to facilitate the transfer of the business to the next generation of leadership as part of a carefully staged process over the next few years.

Created in 2001 as a development capital investment fund, CRCD now has over \$1.7 billion in assets and takes an active role in the economic development of the province of Québec.

We believe that this investment by CRCD - a partner that shares our vision of business continuity and excellence - will allow us to successfully support the next generation of vision and growth. Together with CRCD, we are stronger and more advantageously positioned to expand our markets, resources and offerings. CRCD brings extensive experience gained over the years involving the growth and transition of more than 200 companies. They understand that successful business succession is not just about finances, but also about people, timing and prudent planning.

With CRCD, we are committed to maintaining and enhancing our strong customer relationships to ensure the continued development and success of the company. Looking ahead, we would like to assure you of the following:

- Our company will continue to operate out of our Longueuil headquarters and regional representation without change.
- Our team will continue to serve you as before. Our employees will retain their current roles and responsibilities.
- Our products and services will continue to be priced, offered, delivered and supported without change.
- Our executive leadership will be maintained, with added guidance from CRCD, as we put in place a structure for future growth and leadership.

What will be enhanced to your benefit is the following:

- We will have greater access to resources and experience to expand our leadership role in the industry.
- As a well-capitalized business, we will have the confidence to better navigate any challenges with minimized impact to our business.
- The CRCD investment supports our business plan and affords the added advantage of strategic guidance from seasoned directors who will help define a sound governance process to scale the business.
- We will be able to grow our team and develop our existing employees to better foster an environment of professional excellence to benefit all our constituents.
- We will be able to enhance our ongoing investments in our products to ensure both our customers' satisfaction and our product innovation.

Should you have any comments, questions or concerns, please contact me or any member of the Unicel team to learn more.

Sincerely,

Jean-Francois (JF) Couturier
Owner and CEO of Unicel Architectural

About Unicel Architectural

For over 50 years, Unicel Architectural has built a reputation for the most advanced aluminum and glass solutions. These solutions encompass louvered glazing, skylights and more, to enhance major global construction initiatives with utmost quality and reliability. With its proprietary technology, Unicel's award-winning Vision Control® delivers unprecedented comfort and control of vision, light, temperature and sound with a patented combination of louvers between glass that are hermetically sealed and cordless. Unicel's solutions are guaranteed for longevity, optimized for energy efficiency, and customizable to any design, environmental or cultural requirements. Unicel combines its market leading know-how with great design to ensure optimal aesthetics and sustainable performance. For more information, visit: www.unicelarchitectural.com



Desjardins
Capital régional
et coopératif

About Capital régional et coopératif Desjardins

With more than 104,000 shareholders, Capital régional et coopératif Desjardins (CRCD) is a public company with \$1,789 million in net assets. CRCD contributes to Québec economic development through several levers developed with its manager, Desjardins Business Capital régional et coopératif. These levers, with CRCD as the driving force, form its entrepreneurial ecosystem designed to value and nurture the best of Québec entrepreneurship. Through its ecosystem, CRCD supports the growth of nearly 420 businesses, cooperatives and funds in various industries spanning all Québec regions, helping to create and retain more than 71,300 jobs. (www.capitalregional.com)



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